

COFRESKO

Cofresco is Europe's leading supplier of branded products in the field of household film and foil for home and professional use. The operating division's brands are at home in almost all European countries. Cofresco's portfolio comprises product solutions for the wrapping, preparing, and freezing of food, for the safe storage of household and garden items, and for the disposal of waste.



KEY FIGURES

Sales in € thous.

2023		284,568
2022		307,310

Employees, full-time employees, annual average

2023		1,026
2022		1,041

HEADQUARTERS Minden, Germany

MANAGING DIRECTOR Oliver Strelecki

WEBSITE www.cofresco.de / www.albal.fr / www.albal.net / www.handybag.fr / www.swirl.de / www.bacofoil.co.uk / www.wrapmaster.global

BRANDS



* only in France

OUR POSITIONING

Throughout Europe, the Cofresco brands stand for quality and trust – over 70 million households enjoy the benefits of the various product offerings. With its brands Toppits®, Albal®, BacoFoil®, handy bag®, and Swirl®, Cofresco is the market leader in 16 European nations. The operating division is also among the leading companies in the food service sector with its Wrapmaster® and Caterwrap® brands. Cofresco conducts its own research and aims to establish a sustainable product portfolio for a circular economy.

MARKET AND BUSINESS TRENDS IN 2023

Due to global economic developments and the resulting uncertainties for consumers, demand for Cofresco's products for private households decreased in the past fiscal year. Due to persistently high material costs, the anticipated recovery in sales volumes failed to materialize. By contrast, the post-pandemic recovery of the operating division's food service business continued to make good progress in the past fiscal year.

OUR STRATEGY

Cofresco's strategy for the coming years is to achieve further growth, especially in its core markets, and to steadily expand its existing market shares. This will be aided by its "Honest 100" sustainability strategy, which has targeted the systematic expansion of the operating division's eco-friendly product range. The aim is not only to maintain the high quality of the products, but also to consistently raise it.

OUTLOOK 2024

Cofresco expects numerous challenges once again in the current fiscal year. Nevertheless, it will continue to focus on strengthening its brands and expanding its market shares. This is to be achieved with innovative products and enhanced digital brand communication. As part of the "Honest 100" sustainability strategy, the recycling content of numerous products will also be increased once again. A further key objective for the current fiscal year is to maintain and strengthen the company's earning power – despite the volatile price trend and availability of materials.